

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 3,382
 NET VALUATION TAXABLE 2016 \$ 792,336,833
 MUNICODE 0226

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF HAWORTH, COUNTY OF BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael Mariniello, am the Chief Financial Officer, License # N-O235, of the Borough of Haworth, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____
 Title Temporary Interim Chief Financial Officer and Treasurer
 Address 300 Haworth Avenue, Haworth NJ 07641
 Phone Number (201) 384-0450
 Fax Number (201) 384-1206
 Email mmariniello@haworthnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Haworth as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
Lerch, Vinci & Higgins, LLP

(Firm Name)
17-17 Route 208 North

(Address)
Fair Lawn, NJ 07410

(Address)
(201) 791-7100

(Phone Number)
jbliss@lvhcpa.com

(Email)
(201) 791-3035

(Fax Number)

Certified by me

This 8th day of February, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Haworth
Chief Financial Officer: Michael Mariniello
Signature: _____
Certificate #: N-O235
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001971

Fed I.D. #

Borough of Haworth

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:		<u>12/31/2016</u>
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>5,110</u>	\$ <u>149,602</u>	\$ <u>9,149</u>

Type of Audit required by U.S. Uniform Guidance and OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and N.J. OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1c

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Borough of Haworth

MUNICIPALITY

Bergen

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Investments	\$ 2,901,046	
Change Fund	300	
Sub-Total - Cash	2,901,346	
Receivables with Full Reserves		
Delinquent Taxes Receivable		
2016 Taxes	160,047	
Tax Title Liens Receivable	63,516	
Foreclosed Property	42,335	
Due from Animal Control Fund	6,077	
Due from Unemployment Trust Fund	7,095	
Due from Other Trust Fund	2,099	
Other Accounts Receivable	1,823	
Grants Receivable		
Municipal Alliance	7,961	
BCCD Senior Citizen-Senior Van Driver	6,131	
BCCD Senior Citizen Activities	4,500	
BCCD- Handicapped Bathrooms	12,000	
FEMA- Generator	57,648	
DOT- Stevens Place	46,100	
DOT-Maple Street	55,970	
Deferred Charge- Emergency Authorization	52,159	
Appropriation Reserves		292,542
Encumbrances Payable		307,537
Accounts Payable		18,670
Due to General Capital Fund		39,176
Due to Swim Pool Utility Operating Fund		415
Due to Swim Pool Utility Capital Fund		8,966
Due to State of NJ - Sr/Vet Deductions		27,398
Due to LOSAP Trust Fund		27,400
County Taxes Payable		7,644
Reserve for Tax Appeals		65,000
Prepaid Taxes		102,753
Tax Anticipation Note Payable		1,720,000
Fees Payable:		
Driveway Permits		700
Marriage Licenses		50
DCA Training Fees		1,367
	\$ 3,426,807	\$ 2,619,618

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit		Credit	
Sub-Totals Carried Forward	\$ 3,426,807		\$ 2,619,618	
Appropriated Grant Reserves:				
DWI			11,065	
Alcohol Education & Rehabilitation			1,210	
Body Armor			5,407	
ANJEC			260	
Clean Communities			4,134	
Bergen County- Senior Van Driver			3	
Bergen County Mini Grant			1,399	
Recycling Tonnage			4,330	
Municipal Alliance			5,147	
Cool Cities			17,688	
Stormwater Management			5,172	
FEMA Generator Grant			68,630	
DOT-Downtown Revitalization Grant-Stevens Place			30,712	
Unappropriated Grant Reserves				
Clean Communities			9,633	
Body Armor Grant			1,462	
Total Cash Liabilities			2,785,870	"C"
Special Emergency Note Payable			52,159	
Reserve for Receivables			282,992	
Fund Balance			305,786	
	\$ 3,426,807		\$ 3,426,807	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	\$ 7,272	
Due to Current Fund		\$ 6,077
Due to Swim Pool Utility Operating Fund		3,115
Reserve for Expenditures (Deficit)		(1,920)
	\$ 7,272	\$ 7,272
OTHER TRUST FUND		
Cash	\$ 523,997	
Due from General Capital Fund	11,575	
Due to Unemployment Insurance Trust Fund		\$ 5,093
Due to Current Fund		2,099
Encumbrances Payable		12,305
Escrow Deposits Payable		109,470
Reserve for Municipal Alliance (Deficit)		(207)
Other Deposits Payable		2,153
Reserve for Employees Scholarship		2,468
Reserve for Shade Tree Donations		990
Reserve for POAA Fees		240
Reserve for Police Outside Duty Fees		125,460
Reserve for Senior Van Donations		430
Reserve for Recreation Fees		41,913
Reserve for Disposal of Forfeited Funds		387
Reserve for Centennial Fund Donations		279
Reserve for Flag Replacements		197
Reserve for COAH Fees		200,837
Reserve for Municipal Donations - Various		8,301
Payroll Deductions Payable		18,628
Reserve for Haworth Seniors		1,975
Reserve for Flexible Spending Account Deposits		2,554
	\$ 535,572	\$ 535,572
UNEMPLOYMENT INSURANCE TRUST FUND		
Cash	\$ 7,093	
Due from Other Trust Fund	5,093	
Due to Current Fund		\$ 7,095
Reserve for Unemployment Insurance Benefits		5,091
	\$ 12,186	\$ 12,186
Total	\$ 555,030	\$ 555,030

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	875
			x 25%
	(2)	\$	1,094

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Michael Mariniello

Signature: _____

Certificate #: N-O235

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. Escrow Deposits	\$ 126,449	\$ 22,018	\$ 38,997	\$ 109,470
2. Municipal Alliance	140	5,804	6,151	(207)
3. Employees Scholarship	2,462	6		2,468
4. Municipal Donations-Var.	4,322	4,079	100	8,301
5. Senior Van Donations	430			430
6. Shade Tree Donations	990			990
7. POAA Fees	232	8		240
8. Outside Police Duty Fees	65,140	201,001	140,681	125,460
9. Centennial Fund Donations	190	100	11	279
10. COAH Fees	165,672	49,816	14,651	200,837
11. Payroll Deductions	21,289	3,983,307	3,985,968	18,628
12. Flexible Spending Deposits	2,060	2,413	1,919	2,554
13. Disposal of Forfeited Funds	2,193		1,806	387
14. Recreation Fees	47,304	66,754	72,145	41,913
15. Public Defender Fees	350	900	1,250	-
16. Other Deposits	2,153			2,153
17. Flag Replacements		625	428	197
18. Haworth Seniors		2,150	175	1,975
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 441,376	\$ 4,338,981	\$ 4,264,282	\$ 516,075

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS								Disbursements				Balance Dec. 31, 2016	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Bank of NJ-Checking	\$ 2,712,675	
New Jersey Cash Management Fund	26,775	
Bank of NJ-Certificates of Deposit	250,000	
	2,989,450	
General Capital Fund		
Bank of NJ - Checking Account	20,609	
Other Trust Fund		
Bank of NJ-COAH	200,837	
Bank of NJ-Other Trust	155,701	
New Jersey Cash Management Fund	25,000	
Bank of NJ-Municipal Alliance	21	
Bank of NJ-Employee Scholarship	2,468	
Bank of NJ-Escrow Account	751	
Bank of America-Escrow Account	109,956	
Bank of NJ-Payroll	23,180	
Bank of NJ-Municipal Donation	7,307	
Bank of NJ-Flexible Spending	2,554	
Bank of NJ-Senior Account	2,150	
	529,925	
Animal Control Trust Fund		
Bank of NJ Bank- Checking Account	6,723	
New Jersey Cash Management Fund	1,500	
	8,223	
Unemployment Insurance Trust Fund		
Bank of NJ- Checking Account	1,093	
New Jersey Cash Management Fund	6,000	
	7,093	
Swim Pool Utility Operating Fund		
Bank of New Jersey	140,959	
Swim Pool Utility Capital Fund		
Bank of New Jersey	4,687	
Totals	3,700,946	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations				Expended	Canceled			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87							
Alcohol Education and Rehab	\$ 1,383	177				350				\$ 1,210
DWI	11,065									11,065
Body Armor	4,916	491								5,407
ANJEC	260									260
Bergen County Mini Grant	1,399									1,399
Stormwater Management Grant	5,172									5,172
Cool Cities - State Share	16,568									16,568
Cool Cities - Local Share	1,120									1,120
Clean Communities Grant	1,752	2,382								4,134
BCCD-Sr. Van Driver	3									3
Recycling Tonnage Grant	4,330									4,330
Municipal Alliance	1,453	3,694								5,147
FEMA Generator Grant		68,630								68,630
Downtown Revitalization Grant		30,712								30,712
Totals	\$ 49,421	\$ 106,086		\$ -	\$ -	\$ 350	\$ -	\$ -	\$ -	\$ 155,157

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016		Transferred to 2016 Budget Appropriations				Received				Balance Dec. 31, 2016	
			Budget		Appropriation By 40A:4-87							
Clean Communities	\$	8,423	\$	8,423			\$	9,633			\$	9,633
Body Armor Grant		1,510		1,510				1,462				1,462
Totals	\$	9,933	\$	9,933	\$	-	\$	-	\$	-	\$	-

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX	\$ 9,096,778	
Paid	9,096,778		XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	\$ -		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	\$ 9,096,778		\$ 9,096,778	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2016 85045-00	XXXXXXXXXX	XX		
2016 Levy 85105-00	XXXXXXXXXX	XX		
Interest Earned	XXXXXXXXXX	XX		
Expenditures			XXXXXXXXXX	XX
Balance December 31, 2016 85046-00			XXXXXXXXXX	XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX	\$ 5,713,452	
Paid	\$ 5,713,452		XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	-		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	\$ 5,713,452		\$ 5,713,452	

COUNTY TAXES PAYABLE

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	\$ 10,579
2016 Levy:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	2,220,943
County Library	80003-04	XXXXXXXXXX	XX	
County Health		XXXXXXXXXX	XX	
County Open Space Preservation		XXXXXXXXXX	XX	23,463
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	7,644
Paid		\$ 2,254,985		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX
Due County for Added and Omitted Taxes		7,644		XXXXXXXXXX
		\$ 2,262,629		\$ 2,262,629

SPECIAL DISTRICT TAXES

NOT APPLICABLE				Debit		Credit	
Balance January 1, 2016	80003-06	XXXXXXXXXX	XX				
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX		
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX		
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX		
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX		
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX		
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX	XXXXXXXXXX	XX		
Total 2016 Levy	80003-07	XXXXXXXXXX	XX				
Paid	80003-08					XXXXXXXXXX	XX
Balance December 31, 2016	80003-09						

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2016	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2016	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2016	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2016	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	\$ 30,000		\$ 30,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	232,000		232,000			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Adopted Budget	1,217,271		1,232,194		\$ 14,923	
Added by N.J.S. 40A:4-87: (List on 17a)	155,500		155,500		-	
Total Miscellaneous Revenue Anticipated 80103-	1,372,771		1,387,694		14,923	
Receipts from Delinquent Taxes 80104-	159,000		160,091		1,091	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	5,685,654		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(c) Minimum Library Tax 80121-	312,029		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	5,997,683		6,100,218		102,535	
	7,791,454		7,910,003		118,549	

ALLOCATION OF CURRENT TAX COLLECTIONS

			Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00			XXXXXXXXXX	XX	\$ 22,962,498	
Amount to be Raised by Taxation			XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Local District School Tax 80109-00			9,096,778		XXXXXXXXXXXX	XX
Regional School Tax 80119-00					XXXXXXXXXXXX	XX
Regional High School Tax 80110-00			5,713,452		XXXXXXXXXXXX	XX
County Taxes 80111-00			2,244,406		XXXXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00			7,644		XXXXXXXXXXXX	XX
Special District Taxes 80113-00					XXXXXXXXXXXX	XX
Municipal Open Space Tax 80120-00					XXXXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00			XXXXXXXXXX	XX	200,000	
Deficit in Required Collection of Current Taxes (or) 80115-00			XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00			6,100,218		XXXXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00					XXXXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00			XXXXXXXXXX	XX		
			23,162,498		23,162,498	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01		\$ 7,635,954	
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		155,500	
Appropriated for 2016 (Budget Statement Item 9)	80012-03		7,791,454	
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		52,159	
Total General Appropriations (Budget Statement Item 9)	80012-05		7,843,613	
Add: Overexpenditures (see footnote)	80012-06		-	
Total Appropriations and Overexpenditures	80012-07		7,843,613	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 7,351,031		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	200,000		
Reserved	80012-10	292,542		
Total Expenditures	80012-11		7,843,573	
Unexpended Balances Canceled (see footnote)	80012-12		\$ 40	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

SURPLUS - CURRENT FUND YEAR 2016

		Debit		Credit	
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	XX	\$ 336,093	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	XX	231,693	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	\$ 30,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	232,000		XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2016	80014-05	305,786		XXXXXXXXXX	XX
		567,786		567,786	

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			\$ 2,651,346	
Investments	80014-07			250,000	
Sub Total				2,901,346	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			2,785,870	
Cash Surplus	80014-09			115,476	
Deficit in Cash Surplus	80014-10				
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12				
Cash Deficit #	80014-13				
Grants Receivable		\$ 190,310			
Other Receivables- FEMA					
Total Other Assets	80014-14			190,310	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15			305,786	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>23,057,002</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>78,300</u>
5a. Subtotal 2016 Levy		\$	<u>23,135,302</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2016 Tax Levy	82106-00	\$	<u><u>23,135,302</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>4,481</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>8,276</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2015	82121-00	\$	<u>67,188</u>
In 2016 *	82122-00	\$	<u>22,721,051</u>
Homestead Benefit Credit	82124-00	\$	<u>153,259</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>21,000</u>
Total to Line 14	82111-00	\$	<u><u>22,962,498</u></u>
11. Total Credits		\$	<u><u>22,975,255</u></u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>160,047</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			<u>99.25%</u> 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>22,962,498</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>22,962,498</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

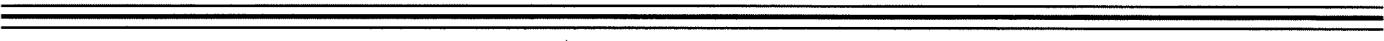
Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2016 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2016 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	\$ 28,349	
2. Sr. Citizens Deductions Per Tax Billings	\$ 1,250		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	19,500		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	500		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	20,049	
10.				
11.				
12. Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	27,398		XXXXXXXXXX	XX
	48,648		48,648	

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 1,250
Line 3	19,500
Line 4	500
Sub-Total	21,250
Less: Line 7	250
To Item 10, Sheet 22	\$ 21,000

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2016			XXXXXXXXXX	XX	\$ 65,000	
Taxes Pending Appeals	\$ 65,000		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2016			\$ 65,000		XXXXXXXXXX	XX
Taxes Pending Appeals*	\$ 65,000		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016			65,000		65,000	

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

		YEAR 2017		YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-				XXXXXXXXXX XX
2. Local District School Tax - Actual 80016-				
Estimate** 80017-				XXXXXXXXXX XX
3. Regional School District Tax - Actual 80025-				
Estimate* 80026-				XXXXXXXXXX XX
4. Regional High School Tax - Actual 80018-				
School Budget Estimate* 80019-				XXXXXXXXXX XX
5. County Tax Actual 80020-				
Estimate* 80021-				XXXXXXXXXX XX
6. Special District Taxes Actual 80022-				
Estimate* 80023-				XXXXXXXXXX XX
7. Municipal Open Space Tax Actual 80027-				
Estimate* 80028-				XXXXXXXXXX XX
8. Total General Appropriations & Other Taxes 80024-01				
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03				
11. Amount of item 10 Divided by <input style="width: 50px;" type="text"/> % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05				
<u>Analysis of Item 11:</u>				
Local District School Tax (Amount Shown on Line 2 Above)				
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				
<u>Computation of "Tax in Local Municipal Budget"</u>				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2016				\$ 219,126		XXXXXXXXXX	XX
A. Taxes	83102-00	\$ 160,091		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	59,035		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX		
4. Added Taxes						XXXXXXXXXX	XX
5. Added Tax Title Liens						XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1)		XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	219,126	
8. Totals				219,126		219,126	
9. Balance Brought Down				219,126		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	160,091	
A. Taxes	83116-00	160,091		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2016 Tax Sale						XXXXXXXXXX	XX
12. 2016 Taxes Transferred to Liens				4,481		XXXXXXXXXX	XX
13. 2016 Taxes				160,047		XXXXXXXXXX	XX
14. Balance December 31, 2016				XXXXXXXXXX	XX	223,563	
A. Taxes	83121-00	\$ 160,047		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	63,516		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				383,654		383,654	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 73.05%

17. Item No. 14 multiplied by percentage shown above is \$ 163,313 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2016	84101-00	\$ 42,335		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	XX	\$ 42,335	
		\$ 42,335		\$ 42,335	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXXXX	XX
16. 2016 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXXXX	XX
21. 2016 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ _____ 0

* Total Cash Collected in 2016 (84125-00) _____

Realized in 2016 Budget _____ 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ 1,508	\$ 1,508	\$ 52,159	\$ 52,159
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	THERE ARE NONE.	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	THERE ARE NONE.	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	\$ 4,822,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 760,000		XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	\$ 4,062,000		XXXXXXXXXX	XX	
		\$ 4,822,000		\$ 4,822,000		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	765,000
2017 Interest on Bonds *		80033-06	\$	102,739		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	102,739

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
NONE ISSUED IN 2016						
Total						

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
MUNICIPAL GENERAL CAPITAL LOANS**

PRESERVATION TRUST FUND LOAN

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	\$ 304,302		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 65,287		XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	\$ 239,015		XXXXXXXXXX	XX	
		\$ 304,302		\$ 304,302		
2017 Loan Maturities				80033-05	\$	66,599
2017 Interest on Loans				80033-06	\$	4,449
Total 2017 Debt Service for Preservation Trust Fund Loan				80033-13	\$	71,048
EDA LOAN						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Loan Maturities				80033-11	\$	
2017 Interest on Loans				80033-12	\$	
Total 2017 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
THERE WERE NONE.				
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXXX	XX	
2017 Bond Maturities - Term Bonds		80034-04	\$			
2017 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2016	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2016	80034-09			XXXXXXXX	XX	
2017 Interest on Bonds *		80034-10	\$			
2017 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2016

Purpose		2017 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
NOT APPLICABLE							
Total		80035-					

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016		2017 Interest Requirement
1. Emergency Notes	80036-	\$ 52,159	\$	59
2. Special Emergency Notes	80037-	\$	\$	\$
3. Tax Anticipation Notes	80038-	\$ 1,720,000	\$	12,613
4. Interest on Unpaid State and County Taxes	80039-	\$	\$	\$
5. _____		\$	\$	\$
6. _____		\$	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
									For Principal	For Interest **	
1. 14-09 Various Improvements	496,700		2/27/2015		496,700		2/24/2017	0.87%		4,321	2/24/2017
2. 15-08 Various 2015 Improvements	381,550		10/28/2015		381,550		2/24/2017	0.87%		3,319	2/24/2017
3. 15-13 Refunding Bond Ord- Tax Appeals	600,000		10/28/2015		519,000		2/24/2017	0.87%	84,000	4,515	2/24/2017
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.											
13.											
14.											
Total	1,478,250				1,397,250				84,000	12,156	
									80051-01	80051-02	

Sheet 33

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2. NOT APPLICABLE													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1 NOT APPLICABLE						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrances Canceled	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
910 Various Capital Improvements	\$ 10						\$ 10	
934 Various Public Improvements	40						40	
944 Acquisition of New Equipment & Machinery	1,313						1,313	
956 2007 Road Improvement Program	10,163				4,108		6,055	
963 Various Capital Improvements	8,342				\$ 7,933		409	
971 - Various Public Improvements	468						468	
978 - Various Public Improvements	7,098				533		6,565	
11-12 Acquisition of Various Equipment	37,795						37,795	
12-07 Refunding Bond Ordinance-Snow Emergency	8,645						8,645	
12-18 2013 Road Improvement Program	14,658						14,658	
12-19 Resurfacing of Sunset Avenue	19,106						19,106	
13-05 2014 Road Improvement Program	8,261						8,261	
13-08 Various Capital Improvements	29,723				7,182		22,541	
13-09 Acquisition of Computers and Office Equipment	449				-		449	
14-09 Various Public Improvements		\$ 62,116			37,789			\$ 24,327
15-08 Various Public Improvements - 2015		54,471			23,337			31,134
15-09 Various Improvements and Acquisition of Various Equipment	5,419			-	400		5,019	
16-04 Various Public Improvements			597,280		294,479			302,801
Totals	\$ 151,490	\$ 116,587	\$ 597,280	\$ -	\$ 375,761	\$ -	\$ 131,334	\$ 358,262

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	XX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	XX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX	
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX XX
				XXXXXXXXXX XX
Balance December 31, 2016	80030-05			XXXXXXXXXX XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-04 Various Capital Improvements	\$ 597,280	\$ 533,600	\$ 26,680	\$ 26,680 (A)
Total 80032-00	\$ 597,280	\$ 533,600	\$ 26,680	\$ 26,680

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) - Partially funded from County of Bergen Community Development (\$12,000) and County of Bergen Open Space (\$25,000) grants.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXXX	XX	\$ 27,076	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03	\$ 27,076		XXXXXXXXXX	XX
Balance December 31, 2016	80029-04	\$ -		XXXXXXXXXX	XX
		\$ 27,076		\$ 27,076	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2017 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2016 was \$ 23,135,302
 2. Amount of Item 1 Collected in 2016 (*) \$ 22,962,498
 3. Seventy (70) percent of Item 1 \$ 16,194,711

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2016?
 Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2015 \$ NONE
 2. 4% of 2015 Tax Levy for all purposes:
 Levy -- \$ 22,210,862 = \$ 888,434
 3. Cash Deficit 2016 \$ NONE
 4. 4% of 2016 Tax Levy for all purposes:
 Levy -- \$ 23,135,302 = \$ 925,412

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u>
2. County Taxes	\$	<u> </u>	\$	<u>7,644</u>
3. Amounts due Special Districts	\$	<u> </u>	\$	<u>NONE</u>
4. Amounts due School Districts for Local School Tax	\$	<u> </u>	\$	<u>NONE</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
	XXXXXX	XX	Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01-	20,000		20,000			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02-						
Swim Pool Fees	\$ 200,828		\$ 205,676		\$ 4,848	
Miscellaneous	3,000		2,949		(51)	
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	223,828		228,625		4,797	
Deficit (General Budget) ** 07-						
08-	\$ 223,828		\$ 228,625		\$ 4,797	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget	\$ 223,828		
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations	223,828		
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures	223,828		
Deduct Expenditures:			
Paid or Charged	\$ 214,991		
Reserved	8,837		
Surplus (General Budget) **			
Total Expenditures	223,828		
Unexpended Balance Canceled (See Footnote)	\$ -		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2015 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2016 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2016 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Swim Pool Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	\$ 684		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			\$ 684

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - SWIM POOL UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$ 4,797	
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXX	XX	684	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$ 5,481		XXXXXX	XX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	\$ 5,481		\$ 5,481	

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	\$ 100,798	
Excess in Results of 2016 Operations	XXXXXX	XX	5,481	
Amount Appropriated in 2016 Budget - Cash	20,000		XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016	\$ 86,279		XXXXXX	XX
	\$ 106,279		\$ 106,279	

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash			\$ 141,499
Investments			
Interfund Accounts Receivable			3,530
Subtotal			145,029
Deduct Cash Liabilities Marked with "C" on Trial Balance			58,750
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			\$ 86,279
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
			\$ 86,279

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ _____
Increased by:	NOT APPLICABLE	
Rents Levied		\$ _____
Decreased by:		
Collections		\$ _____
Overpayments applied		\$ _____
Transfer to Liens		\$ _____
Other		\$ _____
		\$ _____
Balance December 31, 2016		\$ _____

SCHEDULE OF SWIM POOL UTILITY LIENS

Balance December 31, 2015		\$ _____
Increased by:	NOT APPLICABLE	
Transfers from Accounts Receivable		\$ _____
Penalties and Costs		\$ _____
Other		\$ _____
		\$ _____
Decreased by:		
Collections		\$ _____
Other		\$ _____
		\$ _____
Balance December 31, 2016		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
SWIM POOL UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
NOT APPLICABLE					
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *		\$			
SWIM POOL UTILITY CAPITAL BONDS					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *		\$			

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	NOT APPLICABLE
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
THERE WERE NONE.				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
SWIM POOL UTILITY LOAN**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
NOT APPLICABLE					
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$
SWIM POOL UTILITY LOAN					
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	NOT APPLICABLE
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
THERE WERE NONE.				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement			
											For Principal		For Interest **	
1. 993-Various Improvements	260,000		7/9/2010		\$ 224,136		2/24/2017		0.87%		\$ 8,966		\$ 1,950	
2. 11-05 Various Improvements	93,300		7/8/2011		82,374		2/24/2017		0.87%		3,642		717	
3. 12-11 Various Improvements	57,000		7/6/2012		52,075		2/24/2017		0.87%		2,457		453	
4.														
5.														
6.														
7.														
8.														
9.														
Totals	\$ 410,300		\$ 122,196		\$ 358,585						\$ 15,065		\$ 3,120	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
2017 Interest on Notes	\$ 3,120
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 1,837
Subtotal	\$ 1,283
Add: Interest to be Accrued as of 12/31/2017	\$ 4,482
Required Appropriation - 2017	\$ 5,765

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1. NOT APPLICABLE															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1. NOT APPLICABLE						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations			Expended		Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded							Funded	Unfunded
11-05 Various Capital Improvements to										
the Haworth Swim Club		\$ 453								\$ 453
12-11 Various Capital Improvements to										
the Haworth Swim Club		983								983
Total	70000-	\$ 1,436								\$ 1,436

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	\$ 3,000	
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	\$ 3,000		XXXXXX	XX
	\$ 3,000		\$ 3,000	

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIM POOL UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
THERE WERE NONE.								
Total								

SWIM POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	\$ 768	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016	\$ 768		XXXXXX	XX
	\$ 768		\$ 768	